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The alarm bells aren't ringing

by Joseph Askins on 1/29/10



A real estate recovery will be difficult without job creation, and Illinois entered the recent economic downturn with one distinct disadvantage: It never really recovered from the *last* recession.

So says Geoffrey Hewings, director of the [University of Illinois' Regional Economics Applications Laboratory](#), who was the first guest to take the mic at Thursday's 2010 Economic Forecast panel hosted by the [Chicago Association of Realtors](#). The presentation, moderated by [WBBM's](#) Ron Gleason, also featured [Inland Real Estate Group](#) Vice President Joe Cosenza, [Hanley Wood Market Intelligence](#) Regional Manager Michael Hart, and [Appraisal Research Counselors](#) Vice President Gail Lissner, all of whom gave Realtors updates on the state of the residential, commercial, and industrial real estate markets in the Chicago metro area.

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