

Appraisal Research Counselors

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Rho Epsilon Reunion Luncheon

Agenda

11:00 am **Registration & Pre-Event Reception**

11:45 am **Introductions by Professor Roger E. Cannaday,
Faculty Advisor to Rho Epsilon Real Estate Student Association**

Welcome

Tina Howard, Assistant Dean, College of Business

Louis Chan, Chairman, Department of Finance

Alex Chinco, Assistant Professor of Finance (real estate focus)

Real Estate Professional Development

Andrew Wiedner, President, Illini Real Estate (Alumni) Forum

Al Klairmont, Liason with University of Illinois for

The Harold E. Eisenberg Foundation

Remarks on Robert Otto Harvey, founder of real estate program

David W. Harvey, son of Robert Otto Harvey

Distinguished Charter Members Recognition

Don Schaumberger, distinguished charter member of Rho Epsilon (1954-55)

Gene Stunard, distinguished charter member of Rho Epsilon (1954-55)

Sheldon Good, distinguished charter member of Rho Epsilon (1954-55)

12:30 pm **Lunch**

1:30 pm **Roundtable Discussions**

Engage with current real estate students and alumni in small group discussions organized by specific fields within the real estate industry.

2:30 pm **End**

Rho Epsilon Reunion Luncheon

Distinguished Charter Members of Rho Epsilon

Don Schaumberger



Donald W. Schaumberger has more than 50 years' experience in commercial and industrial real estate. He joined Bennett & Kahnweiler (now Colliers International) in 1963 and has served as an industrial broker, investment advisor, developer and industrial group department head. Don was made a principal of the firm in 1972 and became president in 1991. Effective January 1994 he became Chairman of the Board and in January 1995 became Chairman Emeritus. Don remains actively involved with Colliers International and is a former member of their eight-member Executive Committee.

From SIOR, Don received the "Most Ingenious Inter-City Transaction" national award, the "Most Inter-City Transactions" national award, and the 1997 Howell Watson Distinguished Service Award for Outstanding Service and Leadership.

Don is highly active in several local civic organizations. He is a former trustee of the Highland Park Hospital Foundation Board and current life trustee of Ravinia Festival Association. Previously, Don served as a member of Ravinia's Executive Committee and Chairman of its Annual Fund Committee. Further, Don was a former vice president and on the executive committee of the Chicago Chapter of the American Jewish Committee. He was the 1994 recipient of the American Jewish Committee Civic Leadership Award. Don is also a former Board Member of the Congregation Solel, Mt. Sinai Hospital and Scleroderma Research Foundation and founder and past president of the Michael Rolfe Pancreatic Cancer Foundation.

Don graduated from the University of Illinois in 1956 with a B.S. in marketing.

Gene Stunard



Chicago Association of REALTORS® Hall of Fame Recipient, Gene Stunard, MAI, is a Partner in Appraisal Research Counselors®, which he co-founded in 1968 with his wife, Joan Stunard. Appraisal Research Counselors® is one of the largest commercial counseling firms, headquartered in Chicago, dealing with investment grade property and appraising commercial, multi-family and single-family properties for local, regional and national clients. Gene was a Regional Appraiser for the Prudential Insurance Company of America and a Partner of Real Estate Appraisal Corporation and Land Economics Research Corporation, Oak Brook.

In addition to being active on a national scale with office, retail, hotel, nursing homes and industrial properties, Appraisal Research Counselors® was a major participant in the early development of the Chicago residential condominium market through pioneering appraisal, research and counseling for conversions, adaptive reuse and new construction product. The quarterly Benchmark publications have had a significant impact on real estate development in Chicago by providing meaningful research and counseling regarding the downtown and suburban apartment and condominium markets.

Gene has dedicated over a half century of service to the real estate appraisal, research and counseling community. Starting in 1954 at the University of Illinois Champaign-Urbana with the first real estate appraisal course offered by Professor Robert Otto Harvey, Gene graduated with the first class with a B.S. Degree in Urban Land Economics in June 1955. Gene continued his service to real estate education by teaching for Triton College, the Society of Real Estate Appraisers and the American Institute of Real Estate Appraisers. Gene also continuously served the real estate industry through his activities with the Chicago Association of REALTORS®, the Society of Real Estate Appraisers, the American Institute of Real Estate Appraisers and Lambda Alpha International, an honorary land economics society. The London Chapter of Lambda Alpha was created while Gene served two years as International President. In addition to numerous other honors and awards, Gene served on advisory boards for Triton College and John Marshall Law School as well as being on the Board of Directors for the Harbor Point Condominiums and a member of the Oak Park Plan Commission.

Chicago Association of REALTORS® HALL OF FAME Recipients include nationally recognized corporate founders such as Arthur Rubloff (1990), Sam Zell (1999), and Gene's classmate, Sheldon F. Good.

Gene graduated from the University of Illinois in 1955 with a B.S in urban land economics.

Sheldon Good



Sheldon F. Good, president of the Good Realty Group, LLC has a long, successful history in real estate. His unusual modern marketing methods created a new marketing tool, "the real estate auction". He has been involved in the sales of thousands of properties. Mr. Good founded and owned one of America's most acclaimed real estate sales organizations. He led that company for over 35 years, then sold it to a group of employees. Shortly afterwards, he left that company and founded the Good Realty Group, LLC.

As 1996-97 World President of the International Real Estate Federation (FIABCI), and the first American World President since 1984, Mr. Good, as a volunteer, was the leader of a worldwide network of over 1,000,000 real estate professionals, from 103 real estate associations and 53 countries, as well as corporate, academic, and public institutions. He led trade missions on members' behalf, visiting 15 countries on four continents, conferring with hundreds of real estate specialists, presidents, government officials, and

foreign dignitaries.

Governments and professional organizations that have recognized Mr. Good's service to organized real estate include: the City of Paris, France; the Irish Auctioneers and Valuers Institute (IAVI); the Irish Real Estate Professional Organization; and the National Association of Realtors® (NAR) Real Estate Auction Committee. The City of Paris, home of FIABCI, awarded him its highest honor, the "Medaille de Vermeil de la Ville de Paris" (Gold Medal of the City of Paris), which is usually reserved for senior foreign dignitaries. In 1997, IAVI singled him out as recipient of an honorary fellowship during the 48th FIABCI World Congress in Dublin. In 1998, NAR selected him as the first recipient of its Richard W. Dewees Memorial Award, for "unparalleled level of leadership and service." In 1998-99, Mr. Good was selected as president of the (FIABCI) Prix d'Excellence Awards program, sponsored by Otis Elevator Company, in a marketing partnership with the *Wall Street Journal*.

Mr. Good has served in various leadership capacities for other professional real estate organizations, including: president of the Commercial Investment Real Estate Institute (CCIM), president of the 20,000-member Chicago Association of REALTORS® (CAR), and treasurer of CAR's Political Action Committee. In 1984 he founded and chaired the Chicago Association of REALTORS® Hall of Fame Awards Program, which raises funds for the CAR Educational Program. He earned the CCIM designation from NAR, and was elected a member of Lambda Alpha International, the real estate honorary.

Mr. Good received special recognition as CAR's "REALTOR® of the Year" for the City of Chicago in 1991, and was selected as "One of Chicago's 25 most influential REALTORS® during the past century" in CAR's book, *Dreams, Money and Ambition: A History of Real Estate in Chicago*. A published author and speaker, he has addressed business students at some of the nation's most prestigious universities, including the Cornell University, University of Chicago, Harvard University, Northwestern University, the Wharton School of the University of Pennsylvania, Stanford University, the University of California at Los Angeles, and New York University. Mr. Good has also been a speaker at the United Nations. Mr. Good has been active in many civic and charitable activities, raising more than \$30 million for various charities, and he has served in numerous leadership roles for many charitable causes. He received the Prime Minister's Medal from the State of Israel, and the Crown of Good Name award for his work on behalf of Israel.

He was selected as "1998 Chicago Illini of the Year" by the University of Illinois Alumni Association, and was named "Outstanding Alumni" by his college fraternity, Alpha Epsilon Pi. The Illini Award recognized Mr. Good as "one of its best" for his efforts "to further the excellence of the University, his real estate industry leadership, and his service as an 'outstanding ambassador for Illinois.'" He was recognized by the University of Illinois as the year 2000 recipient of the Lifetime Alumni Achievement Award, and was inducted into the Chicago Association of REALTORS® Hall of Fame. He is past president of the Gastro-Intestinal Research Foundation (GIRF) at the University of Chicago, past chairman of the Real Estate Division of the Crusade of Mercy, and was member of the University of Illinois Alumni Endowment Fund Investment Committee. Mr. Good was an advisory board member of the University's Office of Real Estate Research and was a founder and board member of the Jewish Studies Program at the University.

Sheldon graduated from the University of Illinois in 1955 with a B.S. in marketing and urban land economics.

Robert Otto Harvey



Robert Otto Harvey completed his doctoral degree at Indiana University in Urban Land Economics in 1951. After teaching one year at Indiana University and one year at University of California, Berkeley, he arrived at the University of Illinois in Fall 1953 as an Assistant Professor of Economics.

He founded the real estate program and the student real estate club in 1954. He taught the first real estate course in Spring 1954 and then three real estate courses each semester for the 1954-55 academic year. The student real estate club was called the Rho Epsilon Professional Real Estate Society when it was first organized in Fall 1954 with Harvey as Faculty Advisor. There were 51 charter members.

Professor Harvey quickly progressed to being a full Professor of Finance after the Department of Finance was split off from the Department of Economics in 1957. He stayed at Illinois for a total of 10 years, leaving in Fall 1963 to become the Dean of the College of Business at the University of Connecticut.

While at Illinois, he directed the Urban Land Economics (Real Estate) program. During his time there, undergraduate students in Finance could either major in Finance or in Urban Land Economics. He was also Chairman of the University Committee for Research on Highway Impact, a subcommittee of the University Council on Community Development. He was Chairman of many Ph.D. dissertation committees and master's thesis committees for graduate students majoring in the urban land economics area. In his final three years, he was also Director of the Executive Development Center.

For public service, he served as Chairman of the City of Champaign Planning Commission and was President of the Champaign Rotary Club. He was the author of numerous papers and technical publications related to real estate; and a book titled *Cases on Real Estate Development and Financing Land Uses in Bloomington, Indiana, 1818-1950*.

After 10 years as Dean at the University of Connecticut, he stayed on for three more years as Director of their real estate research center which he was instrumental in founding in 1965. In 1976, he moved to Southern Methodist University as Chairman of their Real Estate Department and Director of the Costa Institute of Real Estate Finance. In 1981, he was selected as the winner of the Nicolas Salgo award for outstanding teaching.

At various times, he was the educational consultant to the National Association of Realtors (NAR), on the Board of Directors of many firms in the real estate and insurance industries, a Trustee for Heitman Mortgage Investors, National President of Beta Gamma Sigma (a business honorary society), a member of several honorary societies such as Lambda Alpha, and listed in several Who's Who publications such as *Who's Who in America*, *Who's Who in Education*, and *Who's Who in Consulting*.

NAR was so impressed with his service as their educational consultant that they gave a grant to the University of Connecticut to fund the Harvey Room as a memorial to him in their College of Business building. Harvey passed away

in 1981 at age 57.